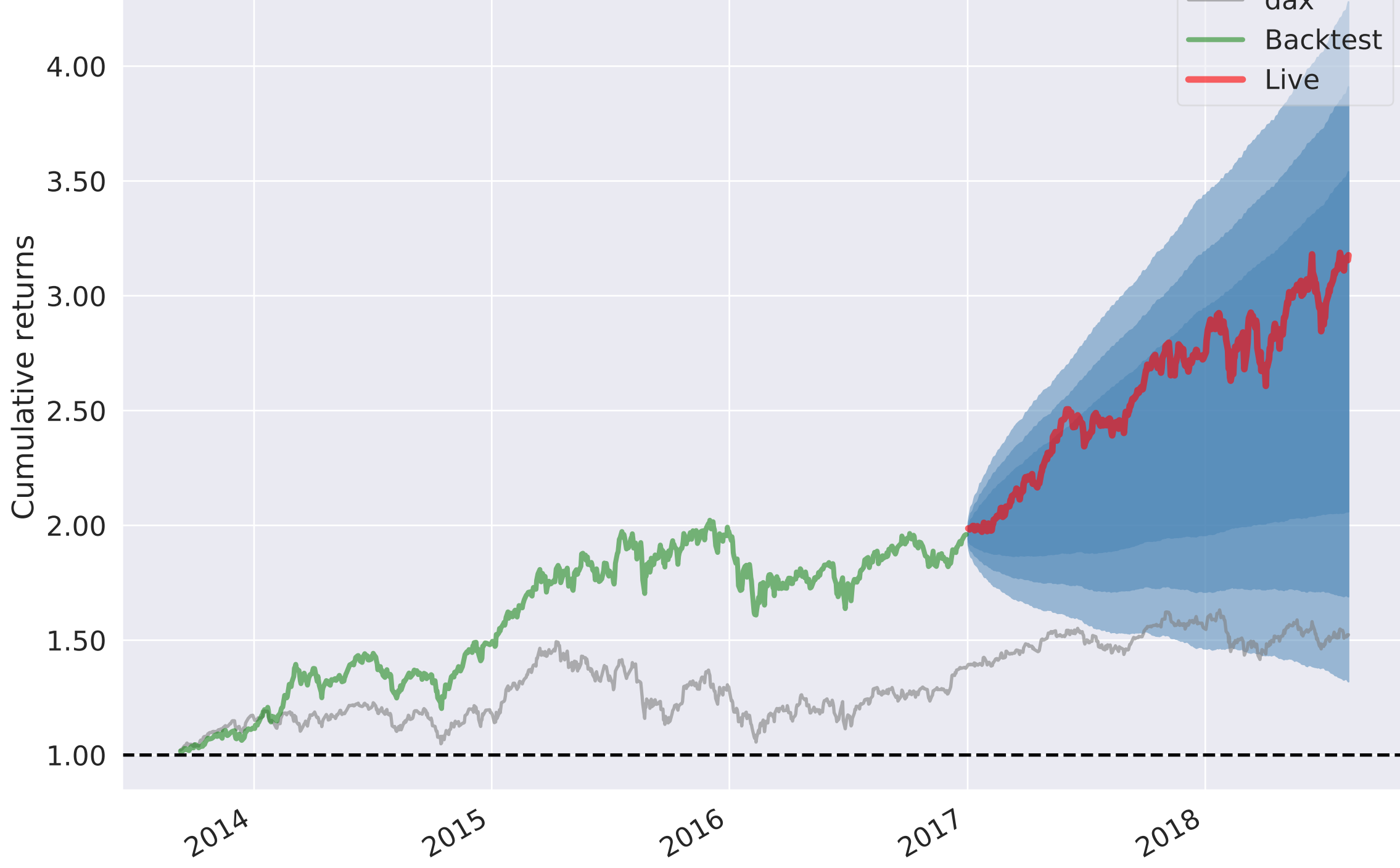
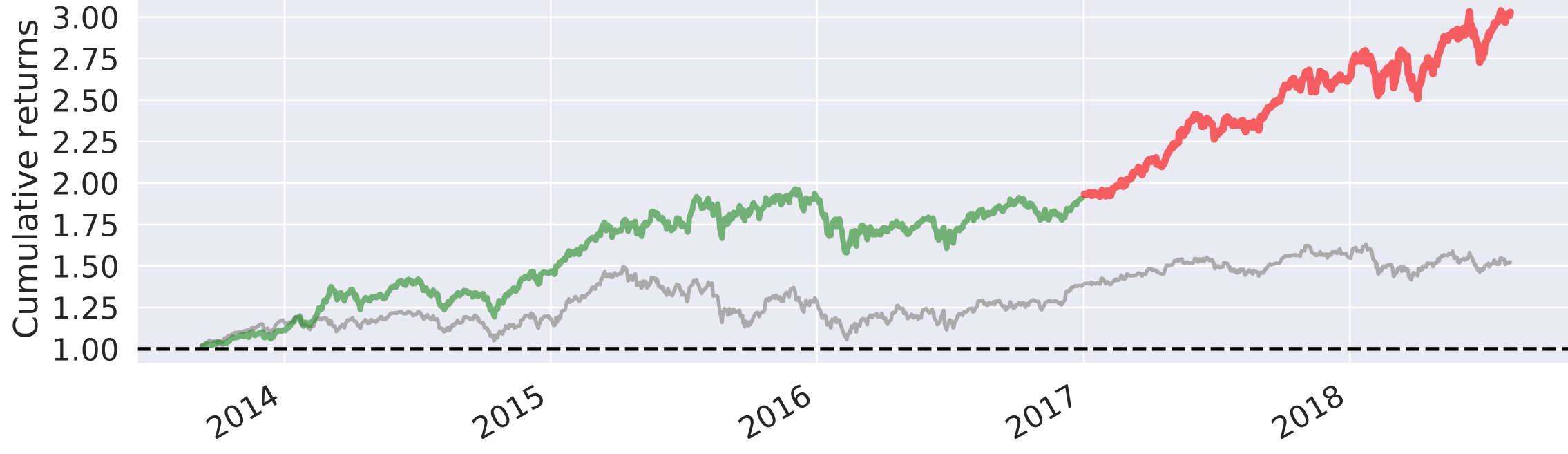


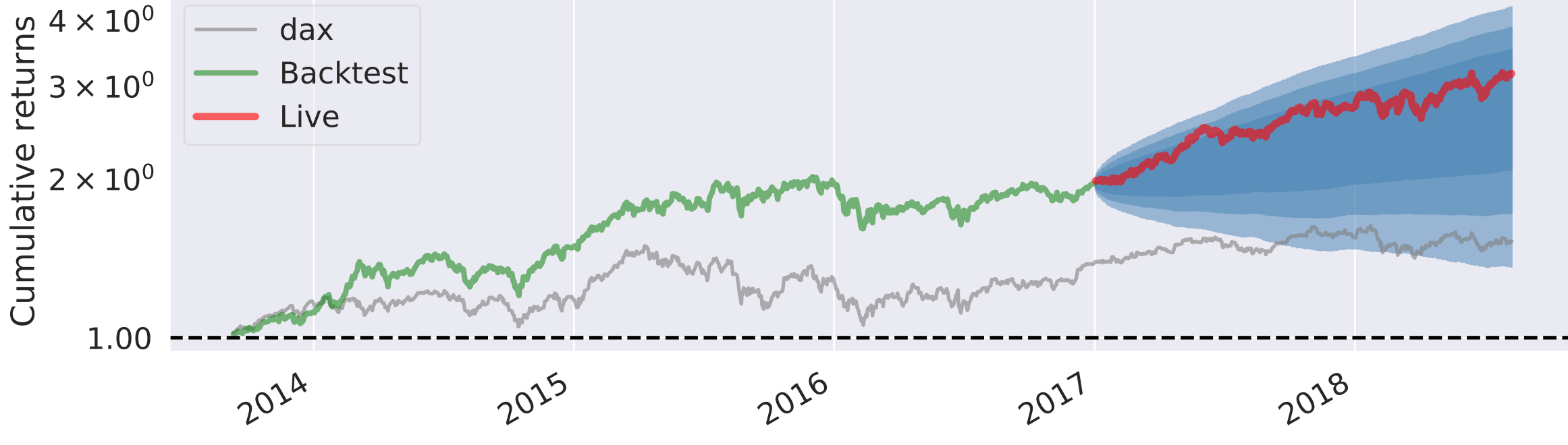
Cumulative returns



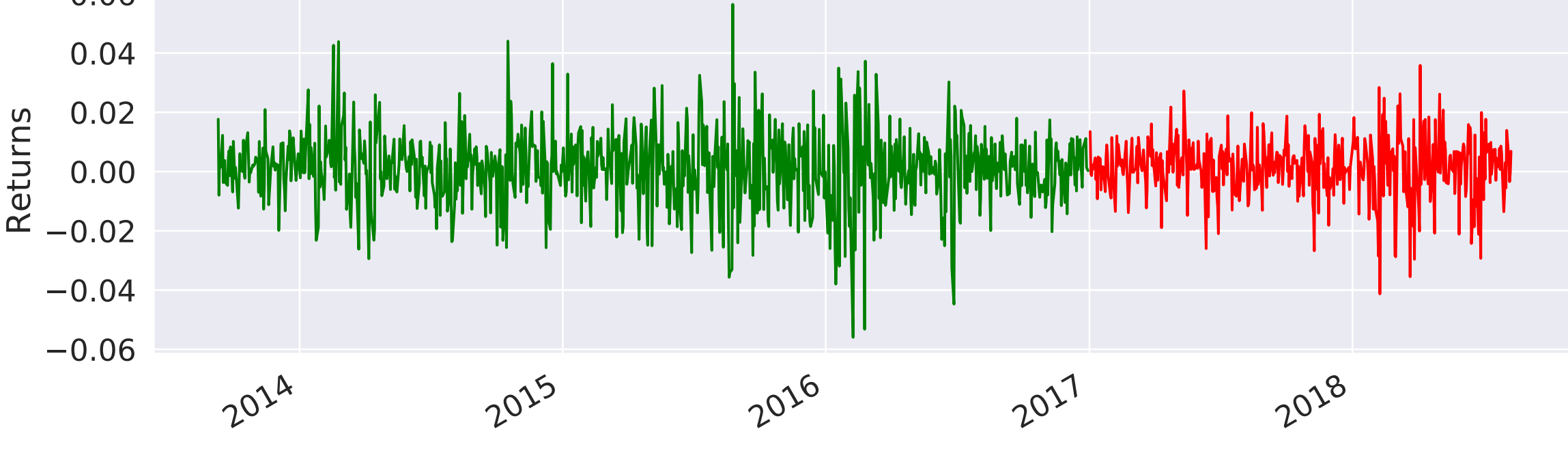
Cumulative returns volatility matched to benchmark



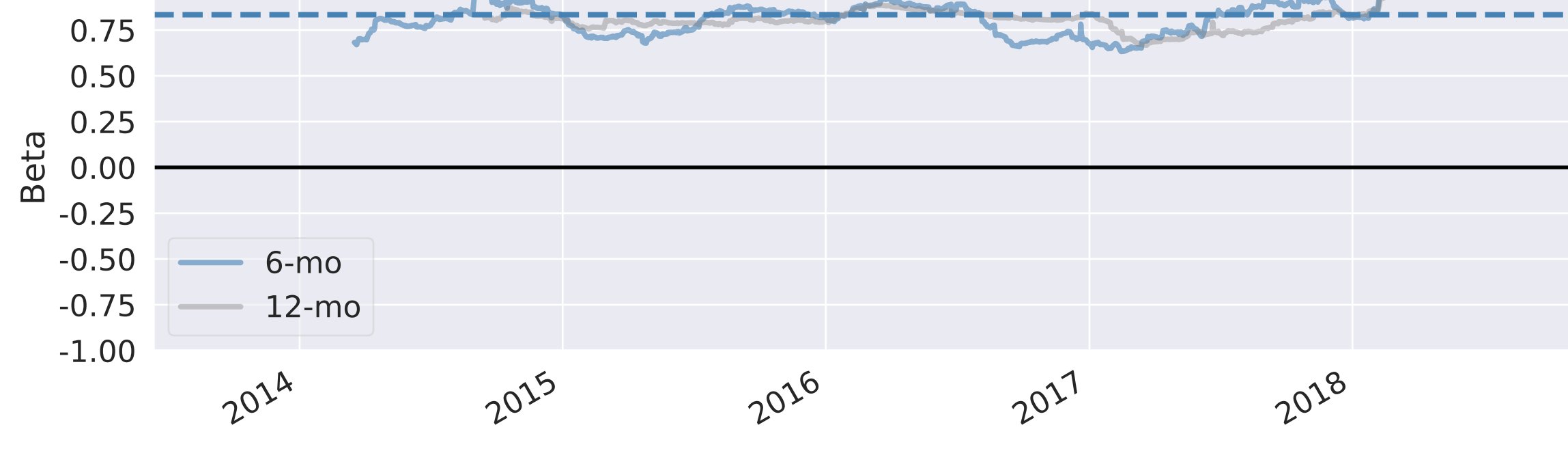
Cumulative returns on logarithmic scale



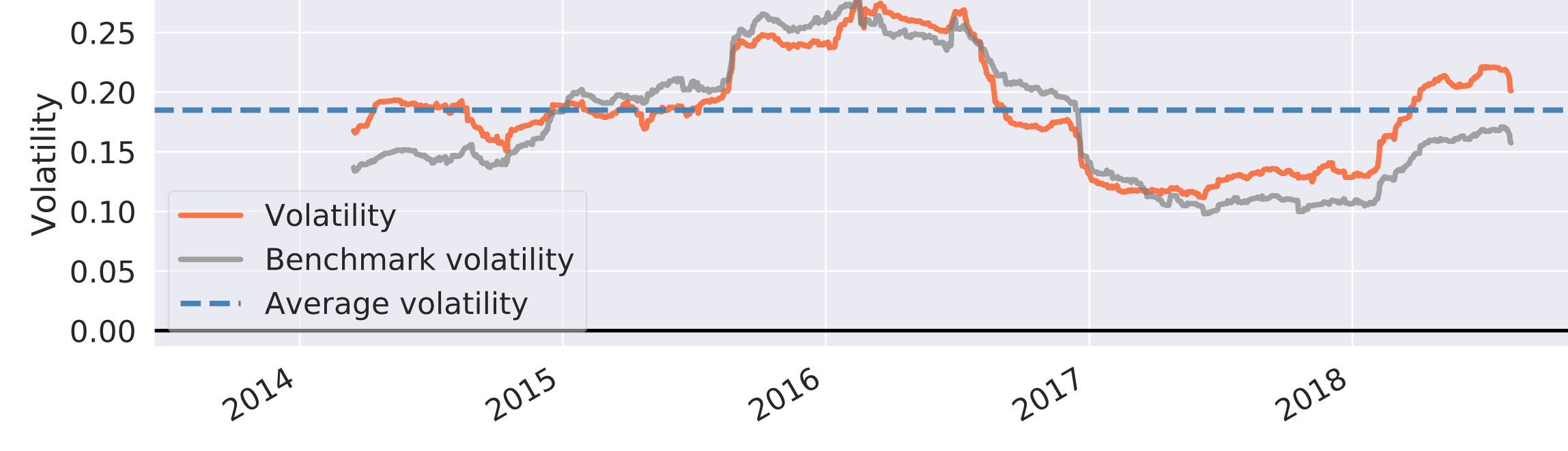
Returns



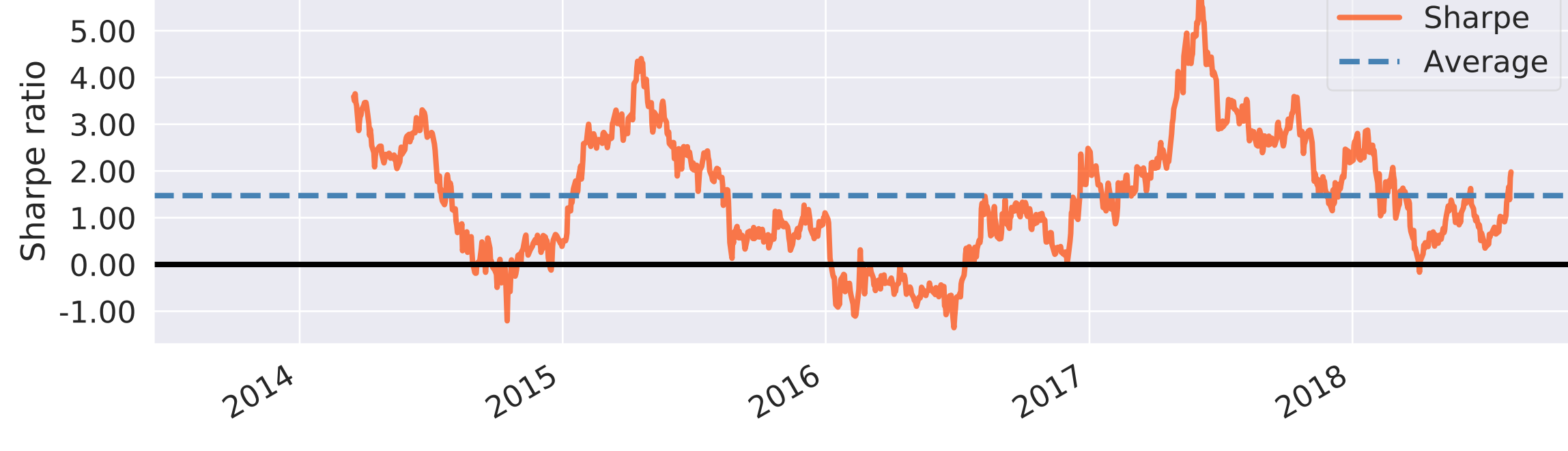
Rolling portfolio beta to dax



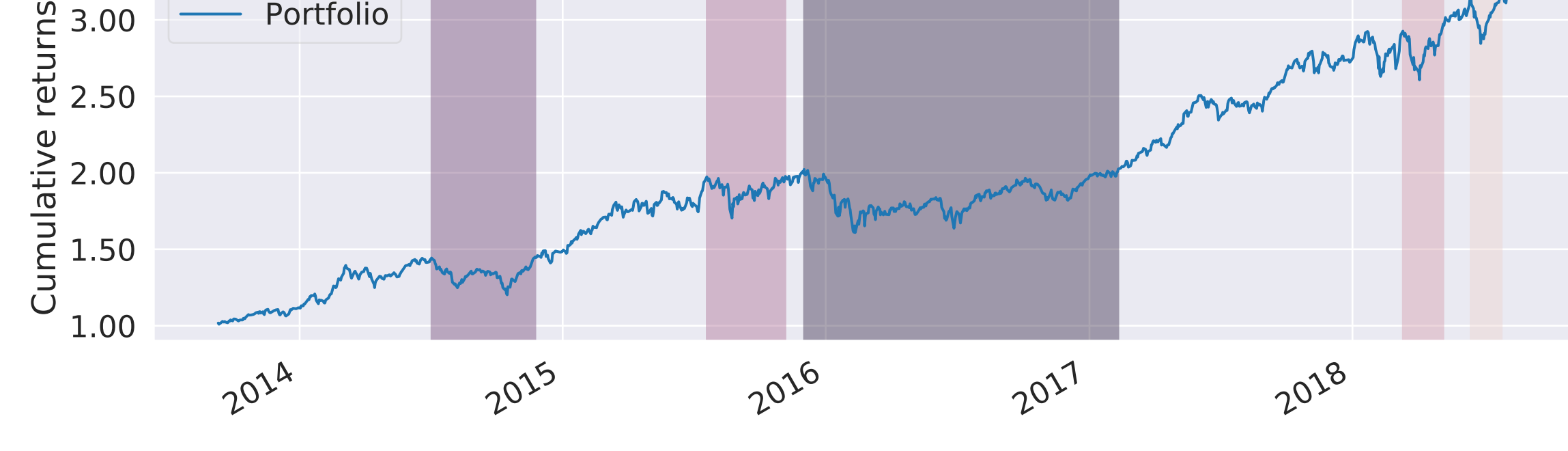
Rolling volatility (6-month)



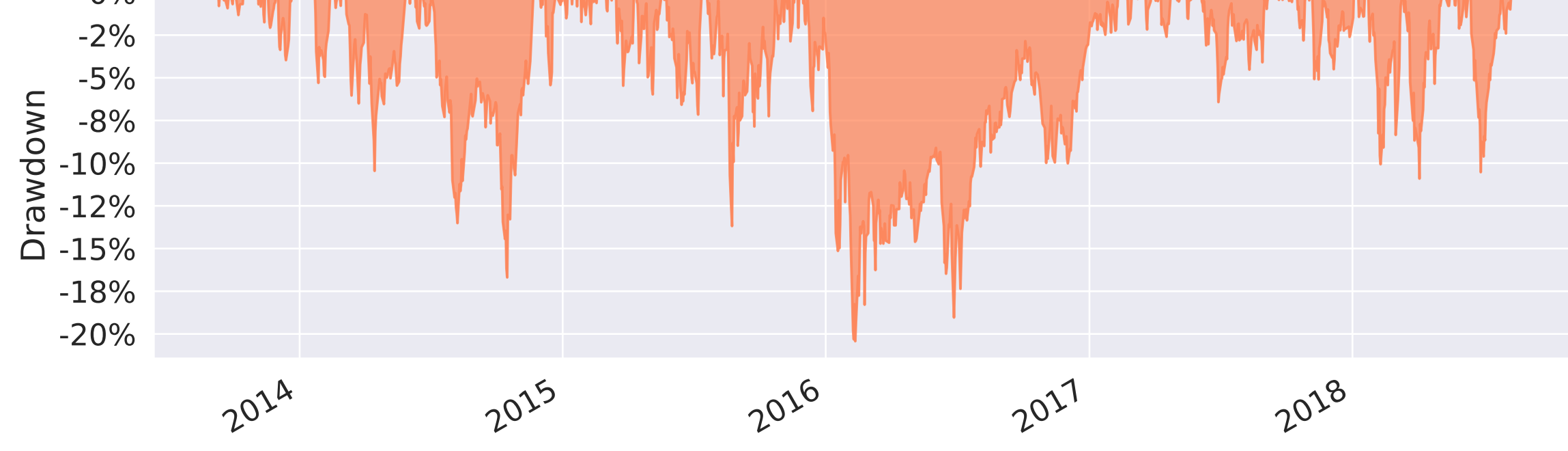
Rolling Sharpe ratio (6-month)



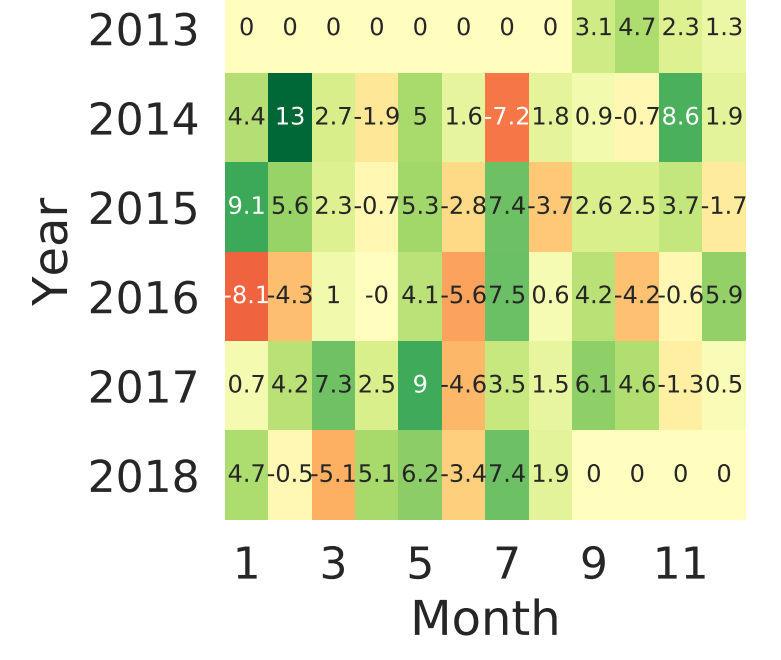
Top 5 drawdown periods



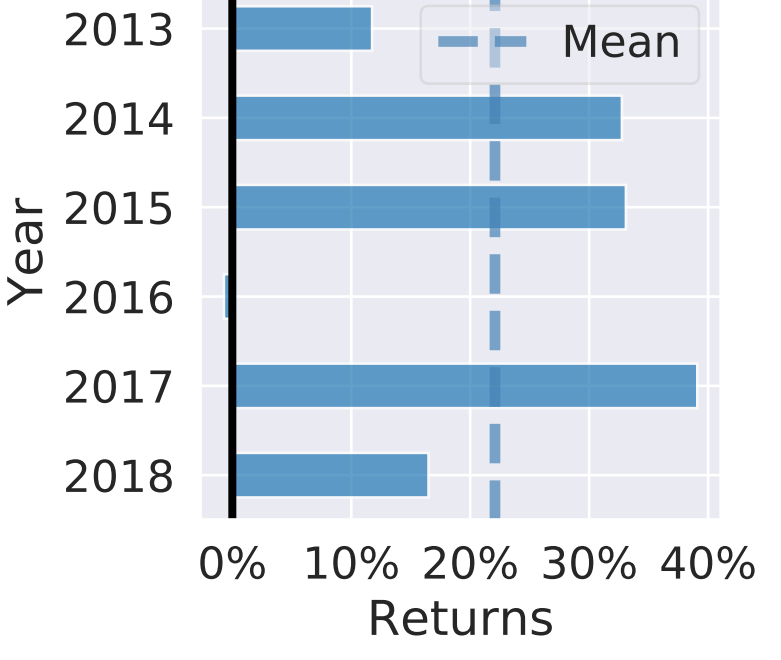
Underwater plot



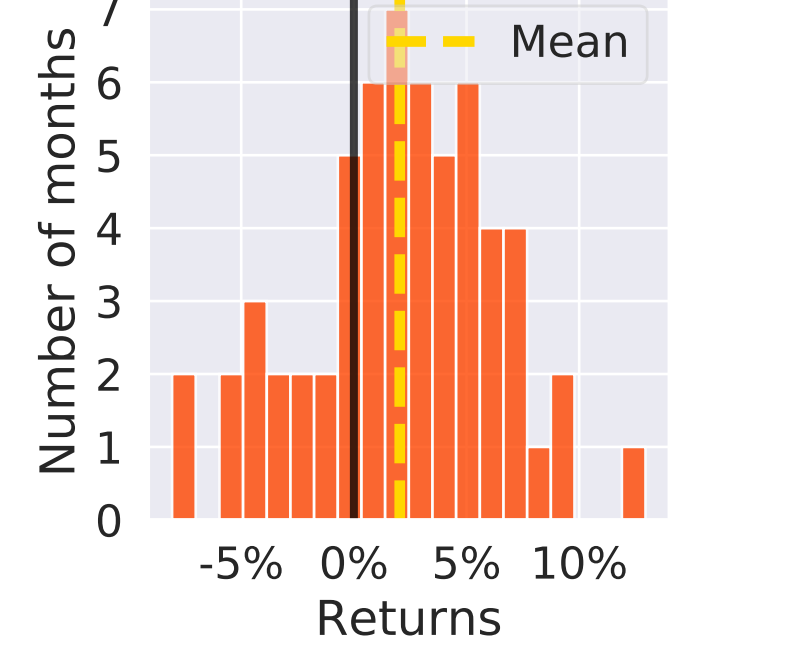
Monthly returns (%)



Annual returns



Distribution of monthly returns



Return quantiles

